



सत्यमेव जयते

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Purchased by : SARADHA GANGADHARAN COLLEGE
Description of Document : Article 5 Agreement or Memorandum of Agreement
Property Description : MOU KPO AND BPO TRAINING AND PLACEMENT
Consideration Price (Rs.) : 0
(Zero)
First Party : LAKSH SOUREE BUSINESS SOLUTIONS PVT LTD
Second Party : SARADHA GANGADHARAN COLLEGE
Stamp Duty Paid By : SARADHA GANGADHARAN COLLEGE
Stamp Duty Amount(Rs.) : 50
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LAKSH
SOURCE



**MEMORANDUM OF
UNDERSTANDING
(MOU)**

BETWEEN

Laksh Source Business Solutions Pvt. Ltd.

&

Saradha Gangadharan College

Accredited with B++ grade by NAAC (CGPA 2.92) in Second Cycle
Affiliated to Pondicherry University
Recognized by UGC under Section 2(f) of the UGC Act 1956 as a PG Institution
An ISO 9001:2015 certified Institution

**FOR
KPO & BPO Training, Placement & Related
Services**

MEMORANDUM OF UNDERSTANDING

Between

**LAKSH SOURCE BUSINESS SOLUTIONS PRIVATE LIMITED
&
SARADHA GANGADHARAN COLLEGE**

Preamble

Through this Memorandum of Understanding (hereinafter referred to as the "MoU"),
The Laksh Source Business Solutions Private Limited and Saradha Gangadharan College,
Intend to develop a special relationship.

This MoU is made and entered into on 2nd July 2022, Between

The Laksh Source Business Solutions Pvt. Ltd., 17, 18,19, Cuddalore Main Rd, Thavalakuppam,
Puducherry 605007(hereafter referred to as "Laksh") which expression, unless repugnant to the
context or meaning thereof, shall include its successors, administrators or permitted assignees;
and at present represented by Chairman & Managing Director or his representative.

AND

Saradha Gnagadharan College, Lake Road, Velrampet, Puducherry – 605 004(hereafter referred
to as "SGC") which expression, unless repugnant to the context or meaning thereof, shall include
its successors, administrators or permitted assignees; and at present represented by Chairman
& Principal or his representative.

Of the other part.

Hereinafter referred to as "parties".

Whereas

The Laksh Source Business Solutions Pvt. Ltd., an India based Offshore Business Solutions
provider offering IT enabled services, fully integrated software, IT and Educational Consulting
and Marketing Services, Supports BPO and KPO consultancy, Market Research & Surveys etc.
Depending on the demand, Laksh Source Business Solutions Pvt. Ltd., continues to enhance
system with advanced networking technologies and provides an ideal position to offer solutions
worldwide.

Whereas

Saradha Gangadharan College is an educational institution imparting quality education in the
field of Arts, Science and Management of various branches.

Whereas

Laksh Source Business Solution Pvt. Ltd. and Saradha Gangadharan College have agreed to enter into a special relationship for the purpose of the former entity providing the latter comprehensive communication facilities across the country for enhancing mutual business relationship.

Now therefore

In recognition of these facts, Laksh Source Business Solution Pvt. Ltd. and Saradha Gangadharan College witness that, in consideration of the mutual covenants set out in this MoU, the parties hereby agree as follows

1. Purpose of this Memorandum

This MoU is intended to recognize the general basis for a cooperative and collaborative working relationship between the two parties.

The objective of the proposed relationship is to enable Laksh Source Solution Pvt. Ltd. to support Saradha Gangadharan College in the following areas

- ❖ Training related to BPO and KPO
- ❖ Campus Recruitments

Each party, by mutual consent, may involve in the cooperative and collaborative actions, any of its controlled affiliates competent in the concerned action.

2. Nature of memorandum

Through this MoU, Laksh Source Business Solution Pvt. Ltd. and Saradha Gangadharan College intend to develop a special relationship, whereby effective Industrial support, to the extent that is possible from time to time, is provided to Saradha Gangadharan College.

3. Responsibilities

3.1 Laksh Source Business Solution Pvt. Ltd. and Saradha Gangadharan College shall be responsible for the discharge of their assigned responsibilities.

Neither Laksh Source Business Solution Pvt. Ltd. nor Saradha Gangadharan College shall be responsible to the other parties for any losses that they may suffer arising out of the understanding.

The parties shall be responsible for insuring their respective premises, equipment and personnel for any claims that may arise from the conduct of the understanding.

3.2 Laksh Source Business Solution Pvt. Ltd. agrees to share the knowledge resources with Saradha Gangadharan College by resource persons from Laksh Source Business Solution Pvt.

Ltd. through seminars, conferences, workshops etc., conducted at the premises of Saradha Gangadharan College for the purpose of enhancing the knowledge/skill levels of the students studying in the college.

3.3 Laksh Source Business Solution Pvt. Ltd. agrees to entertain the students and faculty members to Laksh Source Business Solution Pvt. Ltd. for industrial visits. Laksh Source Business Solution Pvt. Ltd. will not collect any fees from the visitors from Saradha Gangadharan College for the visits. The traveling expenses, stay and food arrangements for the visiting faculty members of the college and their students shall be borne either by the individuals or by the college as the case may be.

3.4 Laksh Source Business Solution Pvt. Ltd. agrees to impart students in plant training to be conducted in their premises free of charge to the extent possible for the purpose of skill update to the students and the traveling expenses, stay and food arrangements during the inplant / industrial training shall be borne by the respective student.

3.5 The Inplant training for the students will be conducted in the premises of Laksh Source Business Solution Pvt. Ltd.

3.5.1 The students deputed for the training courses as mentioned in para 3.5 above will ensure that the security of Laksh Source Business Solution Pvt. Ltd. is not hampered.

3.6 The industrial visit is for one day. The students who visit the training will be given first hand information about various types of services and operations performed in Laksh Source Business Solution Pvt. Ltd.

3.7 Laksh Source Business Solution Pvt. Ltd. shall not bear any expenditure for the above industrial visits / inplant training courses.

3.8 No stipend shall be paid by Laksh Source Business Solution Pvt. Ltd. for the above training.

3.9 The students deputed by the Saradha Gangadharan College for the inplant training shall not claim any right for appointment in Laksh Source Business Solution Pvt. Ltd.

3.10 Laksh Source Business Solution Pvt. Ltd. agrees to conduct regular specialized training courses to the students of Saradha Gangadharan College on payment basis and the orders of Laksh Source Business Solution Pvt. Ltd. that is prevailing from time to time.

3.11 Saradha Gangadharan College agrees to avail all the services from Laksh Source Business Solution Pvt. Ltd. during the period of their MOU.

4. Status of MoU

This MoU is intended to record mutual understandings of the parties hereto, as of the date hereof.

This MoU would be subject to the laws (and such rules & regulations) of India as may be applicable during the tenure of this MoU.

To discharge the responsibilities of each party, and/or when specific obligations or financial commitments appear necessary to the parties, the parties by mutual consent shall enter directly (or through the concerned affiliate), into specific agreement(s) defining in detail the respective obligations and commitments of each party, and in particular the program of work and the financial conditions of its execution.

5. Validity

The MoU will be for an initial period of one year from the date of signing. The parties shall meet to decide a possible renewal of this MoU three months before its termination. A specific addendum shall then be signed by the parties.

6. Amendment

The MoU may be amended upon the mutual consent of both the parties; but such amendment shall have no impact on any specific agreement then in force.

7. Termination

This MoU may be terminated by any party upon providing a written notice of three months. It shall also terminate automatically upon the bankruptcy of any of the two Parties or in the event of force majeure prohibiting its continuity.

8. Arbitration

This MoU shall be subject to exclusive jurisdiction of courts in which the location of Saradha Gangadharan College, where there is a presence of Laksh Source Business Solution Pvt. Ltd. Office. The parties in the dispute will share equally the cost of arbitration as intimated by the arbitrator.

9. Confidentiality

Both parties acknowledge the confidentiality of the information, which may be transferred between the parties from time to time as being essential to this MoU and agree not to disclose the same to any third party. However, each party shall be free to disclose such information as is part of the public domain at the time of disclosure, or required to be disclosed by official authorities in accordance with the applicable law.

The obligations of both the parties as defined above shall apply notwithstanding termination of this MoU.

As witnessed by the hand of duly authorized representative of the parties, as of the date hereunder:

Laksh Source
Sachin Bawa
16/7/2022
Authorised Signatory of
Laksh Source Business Solution Pvt. Ltd.

[Signature]
16/7/22
Authorised Signatory of
Saradha Gangadharan College

Dr. K. Uthayasriyan, M.Com., M.B.A., M.F.A., Ph.D.
Principal
Saradha Gangadharan College
Velraipet, Maducherry - 605 004.

Witnesses:

[Signature]
21/7/22
Authorised Signatory of
Laksh Source Business Solution Pvt. Ltd.

[Signature]
16/7/22
Authorised Signatory of
Saradha Gangadharan College